

Curriculum Vitæ – GIULIO TRIGILIA

PERSONAL DATA

LAST UPDATE: MAY 9, 2023

CITIZENSHIP Italian; US Permanent Resident
PERSONAL Married; four children (ages 9, 7, 4, 1)
EMAIL giulio.trigilia@simon.rochester.edu
WEBPAGE sites.google.com/view/trigiulio/home

EMPLOYMENT

2016 – ASSISTANT PROFESSOR OF FINANCE, **Simon School, University of Rochester**

EDUCATION

2016 PhD in ECONOMICS, **University of Warwick** (Coventry)
Thesis: “Essays in Financial Economics”
2010 Master in ECONOMICS, **Collegio Carlo Alberto** (Turin)
2009 Master in INTERNATIONAL RELATIONS, **University of Bologna** (Bologna)
2006 Bachelor in POLITICAL SCIENCE, **University of Bologna** (Bologna)
2003 Maturità, **Liceo Classico Michelangiolo** (Florence)

RESEARCH INTERESTS

Financial and Information Economics, Corporate Finance, Contract theory, History of Finance

PUBLICATIONS

- 2022 | [Voluntary disclosure, moral hazard and default risk](#) (with [S. Fu](#)) — Accepted at *Management Science*
- 2022 | [Separating equilibria, underpricing and security design](#) (with [D. Bernhardt](#) and [K. Koufopoulos](#)), *Journal of Financial Economics*, Volume 145, Issue 3, Pages 788 - 801.
- 2020 | [Is there a paradox of pledgeability?](#) (with [D. Bernhardt](#) and [K. Koufopoulos](#)), *Journal of Financial Economics*, Volume 137, Issue 3, Pages 606 - 611.
- 2019 | [Optimal security design under asymmetric information and profit manipulation](#) (with [K. Koufopoulos](#) and [R. Kozhan](#)) – *Review of Corporate Finance Studies*, Volume 8, Issue 1, 1 March 2019, Pages 146 - 173.

WORKING PAPERS

- 2022 | [Exchange Rates and Political Uncertainty: The Brexit Case](#) (with [P. Manasse](#) and [G. Moramarco](#)) – Revise & Resubmit at *Economica*
- 2022 | [Short-term debt overhang](#) (with [K. Koufopoulos](#) and [P. Zryumov](#))
- 2021 | [The pitfalls of pledgeable cash flows: soft budget constraints, zombie lending and under-investment](#) (with [D. Bernhardt](#) and [K. Koufopoulos](#))
- 2021 | [Profiting from the poor in competitive lending markets with adverse selection](#) (with [D. Bernhardt](#) and [K. Koufopoulos](#))
- 2021 | [When do incomplete contracts matter?](#) (with [A. Boukouras](#), [K. Koufopoulos](#) and [Xuyuanda Qi](#))

2020	Strategic default, investment and the resolution of financial distress (with N. Koreli)
2019	Optimal leverage, profitability and the decision to go public
2019	Momentum, echo and predictability: Evidence from the London Stock Exchange (with P. Wang)

HONORS AND AWARDS

2014	RES JUNIOR FELLOWSHIP, Royal Economic Society
2010	DEPARTMENTAL SCHOLARSHIP & TUITION WAIVER, University of Warwick (3 years)
2009	SCHOLARSHIP & TUITION WAIVER, Collegio Carlo Alberto

TEACHING EXPERIENCE

Years	Subject	Avg. rating
2019 – ...	Instructor: Agency Theory (PhD)	4.7/5
2018 – ...	Instructor: Corporate Restructuring (MBA)	4.4/5
2016 – ...	Instructor: Investments (Undegraduate)	3.5/5
2018 – 2019	Instructor: PhD workshop (with Bill Schwert)	N.A.

CONFERENCES AND PRESENTATIONS

2020-2023	EFA (scheduled), Cambridge – CERF (scheduled), EWET, Accounting Research Workshop, University of York, AFA*, MFA, 17 th CF Day*, Calgary Business School, Alberta Business School, Accounting and Economics Society Webinar, Rochester, ESWM
2016-2019	UNC Junior Finance Roundtable, SFS Cavalcade*, AMES, NASMES, Bristol, Shanghai University of Economics and Finance, NFA*, Stony Brooks, Urbana-Champaign, EFA, Rochester, PBC Tsinghua*, METC*, NASMES*, University of Louisiana*, Shanghai University of Economics and Finance*, FTG summer, SED*, FTG fall, Warwick Business School*, Cardiff Business School*, Birmingham Econ*, Rochester Brown Bag, Leicester Business School, Warwick Econ, Oxford Nuffield College, Cambridge – CERF, EFA, FTG summer, 25 th Finance Forum, Roma III, Minnesota Carlson, Rochester Simon, Bologna Econ, Tilburg Finance, IESE Barcelona, Sussex Econ, Bath Econ, Bank of England – Stress Testing Strategy division, Bank of England – PSI division, European Central Bank – DG Research
2010-2015	META, IFABS, Warwick – Macro Summer Workshop, Hurwicz Memorial Workshop, Imperial College, FEBS, Warwick – PhD Conference, Warwick Econ, Warwick Business School, Trento – Festival dell’economia (Panelist, discussing CRAs and the crisis)

* presentation by coauthor

REFEREEING ACTIVITY

JOURNAL OF FINANCE, JOURNAL OF FINANCIAL ECONOMICS, REVIEW OF FINANCIAL STUDIES
MANAGEMENT SCIENCE, REVIEW OF FINANCE, JOURNAL OF ACCOUNTING RESEARCH, JOURNAL
OF CORPORATE FINANCE, JOURNAL OF BANKING AND FINANCE, ANNALS OF FINANCE, CANADIAN
JOURNAL OF ECONOMICS, DECISIONS IN ECONOMICS AND FINANCE

MEMBERSHIPS

2018 – ...	MEMBER, Finance Theory Group (FTG)
------------	---

DISCUSSIONS

- | | | |
|------|--|---|
| 2023 | | <i>Optimal information and security design</i> , by N. Inostroza and A. Tsoy (WFA, scheduled) |
| 2019 | | <i>Monitor Reputation and Transparency</i> , by I. Marinovic and M. Szydlowski (AFA) |
| 2017 | | <i>The Effects of Quantitative Easing on Corporate Investment, Employment, and Financing: Theory and Evidence from the Bond-Lending Channel</i> , by E. Giambona, R. Matta, J. L. Peydro (25 th Finance Forum, Universitat Pompeu Fabra) |

SERVICE

- | | | |
|-------------|--|---|
| 2023 – ... | | Co-organizer of the Finance seminar series at the Simon School, with R. Novy-Marx |
| 2021 – ... | | Member of the Program Committee for the WFA Conference |
| 2021 – 2023 | | Member of the Finance Junior Hiring Committee at the Simon School |
| 2019 – ... | | Member of the Program Committee for the NFA Conference |
| 2017 – ... | | Member of the Undergraduate Curriculum Committee at the Simon School |
| 2021 – 2021 | | Proposal evaluator in Finance, Israel Science Foundation |
| 2019 – 2019 | | Co-organizer of the 10th Anniversary Meeting of the FTG (Rochester, Fall 2019) |
| 2018 – 2019 | | Co-organizer of the Finance seminar series at the Simon School, with Dmitry Orlov |
| 2015 – 2016 | | Co-founder and co-organizer of the Micro Theory Work in Progress (MTWP) workshop, joint with Spyros Terovitis |

OP-EDS: VOXEU.ORG; LAVOCE.INFO; SOLE24ORE

- | | | |
|---------|--|---|
| 02/2020 | | Political risk and exchange rates: The lessons of Brexit , with P. Manasse and G. Moramarco |
| 06/2016 | | Default Sovrani, chi Rischia di Più con Brexit? , with P. Manasse (in Italian) |
| 03/2013 | | Professor Monti and the Bubble , with P. Manasse and L. Zavalloni |
| 11/2011 | | Italy's humpy shaped swap curve and Berlusconi timebomb politics , with P. Manasse |
| 11/2011 | | Welcome to Eurotaly , with P. Manasse |
| 07/2011 | | Little time for Italy , with P. Manasse |
| 07/2011 | | The fear of contagion in Europe , with P. Manasse |
| 11/2010 | | Will the Irish crisis spread to Italy? , with P. Manasse |
| 09/2010 | | The financial costs of political instability: estimates from Italy , with P. Manasse |
| 04/2010 | | Alla ricerca della credibilità perduta (in Italian) |

LANGUAGES

ENGLISH (Fluent), ITALIAN (Mothertongue), FRENCH (Basic)